



Date: 04/01/2024

## Technical Picks

INDIABULLS REAL ESTATE LIMITED	
Reco Price	₹ 90.80
<b>Buy Call</b>	
Target Price	₹ 96 – 98.50
Stop Loss	₹ 85
Time Frame	25 Days

### Rationale for Recommendation

The Stock has forming higher top higher bottom structure on daily timeframe. Stock has taken support from 20 days EMA on daily timeframe. It has broken 90 psychological level & trading above it. Stock has formed engulfing candlestick on daily timeframe. RSI looks good on chart.