

## **Stock Picks**

Date: 04/01/2024

## **Technical Picks**

INDIABULLS REAL ESTATE LIMITED	
Reco Price	₹ 90.80
<mark>Buy Call</mark>	
Target Price	₹ 96 – 98.50
Stop Loss	₹ 85
Time Frame	25 Days

**Rationale for Recommendation** 

The Stock has forming higher top higher bottom structure on daily timeframe. Stock has taken support from 20 days EMA on daily timeframe. It has broken 90 psychological level & trading above it. Stock has formed engulfing candlestick on daily timeframe. RSI looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

SEBI Reg No NSE/BSE: INZ000260036 | NSDL DPID - IN301233 DP SEBI REG NO : IN-DP-625-2021 | Research Analyst Reg No : INH000010742



+91-79-6915-3600

www.investmentoronline.com

info@investmentoronline.com